

# HILLMAN HOUSING CORPORATION



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## 2016 INCOME TAX DEDUCTIONS

This memorandum of Interest and Real Estate Taxes paid by Hillman Housing Corporation is for all Cooperators who will itemize their income tax deductions for 2016.

\*IF THE NUMBER OF ROOMS  
OCCUPIED BY YOU IS:

\*YOUR TOTAL DEDUCTIONS ARE:

	<u>REAL ESTATE TAXES</u>	<u>INTEREST</u>
2	\$2,228.92	\$241.76
2 ½	\$2,786.15	\$302.20
3	\$3,343.38	\$362.64
4	\$4,457.84	\$483.52
5	\$5,572.30	\$604.40

### \*EXCEPTIONS

Those Cooperators who resided less than a full year in any one apartment must apportion the above deductions on a monthly basis.

If the interest allocated to your apartment(s) is in excess of \$600 you will receive Form 1098 in the mail. Please review this form for accuracy and if necessary notify the co-op office of any discrepancies as soon as possible.