

HILLMAN HOUSING CORPORATION

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2008 INCOME TAX DEDUCTIONS

This memorandum of Interest and Real Estate Taxes paid by Hillman Housing Corporation is for all Cooperators who will itemize their income tax deductions for 2008 and will not take the optional standard deduction.

*IF THE NUMBER OF ROOMS OCCUPIED BY YOU ARE:

*YOUR TOTAL DEDUCTIONS ARE: REAL ESTATE TAXES INTEREST

| | | |
|-----|----------|--------|
| 2 | 1,502.16 | 233.72 |
| 2 ½ | 1,877.70 | 292.15 |
| 3 | 2,253.24 | 350.58 |
| 4 | 3,004.32 | 467.44 |
| 5 | 3,755.40 | 584.30 |

*EXCEPTIONS

Those cooperators who resided less than a full year in any one apartment must apportion the above deductions on a monthly basis. If you receive a check from the City of New York for your STAR rebate of \$400.00 you may wish to consult your tax advisor/accountant.