

# THE BOARD ROOM

## FINANCIALS:

### Flip Tax Revenue (\*pending closings):

March 2016: \$622,500; April 2016: \$279,00 ; May 2016: \$274,500; June 2016: \$190,000; July 2016: \$206,000; August 2016: \* \$344,000

### Laundry Room Contract Brings Revenue:

The Board has agreed to a 2 year extension of our current laundry room contract with Hercules Corporation who has agreed to pay us \$127,500 for this extension in place. This is at no cost increase to cooperators.

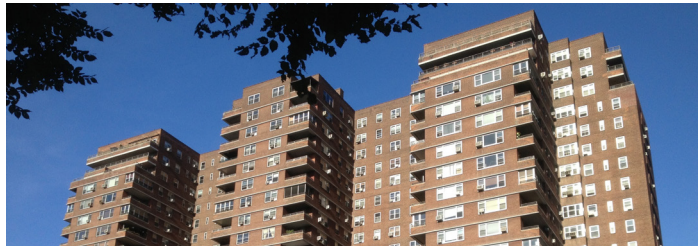
### Cellular Towers Revenue:

AT & T renewed their cellular tower lease bringing in a revenue of \$27,000 per year.



## THE BOARD OF DIRECTORS MOURNS THE PASSING OF OUR GENERAL MANAGER:

**Heshy (Harold) Jacob devoted his life to our cooperative and the Lower East Side community with exceptional insight, intellect, and compassion. Heshy was a man with big ideas that came to life with his passion and commitment. His tireless leadership was unparalleled. We will move forward keeping his legacy at the forefront along with the guidance he bestowed upon us over his years of service to our cooperative.**



## THE BOARD SELECTS A GENERAL MANAGER:

**The Board voted unanimously to select Shulie (Alan) Wollman as our new General Manager. Shulie has been a member of the coop's management team for 30 years. The Board is confident that he will lead our corporation with expertise and care. As the manager of the corporation under Heshy's guidance, Shulie has the broad knowledge of all our operating systems and a commitment to carry forward the successful management we are used to.**

## MISCELLANEOUS EXPENSES:

### Balcony Railings:

The city mandated inspection of railings was at a cost of \$64,000.

### Replacement of Matting:

The matting repair of the playground between building 1 & 2 will cost \$ 1,830.

### Terrace Roof Replacement:

The repair of a leaking 18th floor terrace was bid out and cost \$39,417 for the roof deck replacement.

### Legal expense:

\$22,000 litigation cost for a terrace enclosure in violation of NYC Building Code.

### Door Replacement:

\$2,000 cost to replace the back door in Building 4.

### Mail Correspondence to:

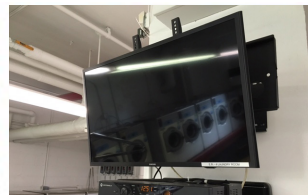
East River Housing Corp.  
Board of Directors

530 Grand Street

New York, NY 10002

email:

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## AMENITIES:

### LAUNDRY ROOM TV's:

Enjoy the new TV's in the laundry rooms.

### COMMUNITY ROOM TV:

A large screen TV with computer connectivity will allow for projection of video content as well as regular viewing enjoyment for those renting the room & using the cooling center.



### Laundry Room Etiquette:

#### Tips to being a cooperator in our laundry rooms.

1. If you notice a machine is out of order contact the guard with the machine number or call Hercules at 1-800-526-5760 to get the machine repaired.
2. Come down on time to pick up your clothing. Washer time is approximately 25 minutes. Keep track of your dryer time too. Your neighbors will appreciate it if you don't create a backlog by being late.
3. Throw the lint and used dryer sheets into the garbage can.
4. Place empty detergent containers in the recycling bins in the hallway.
5. Don't leave items you no longer want in the laundry room. The room does not have a donation bin and items left create clutter. This includes books and magazines and unwanted clothing items. Place items in the hallway recycling area for disposal.