## EAST RIVER HOUSING CORPORATION

453 FDR Drive / Rear Lobby Level New York, NY 10002 TEL (212) 677-5858 FAX (212) 979-6808

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## **2024 INCOME TAX DEDUCTIONS**

This memorandum of Interest and Real Estate Taxes paid by East River Housing Corporation is for all Cooperators who will itemize their income tax deductions for 2024.

*IF THE NUMBER OF ROOMS	*YOUR TOTAL DEDUCTIONS ARE:	
OCCUPIED BY YOU ARE:	<b>REAL ESTATE TAXES</b>	INTEREST
2 1/2	3,533.05	379.18
3 ½	4,946.27	530.85
4	5,652.88	606.68
4 1/2	6,359.49	682.52
5	7,066.10	758.35
5 1/2	7,772.71	834.19
6	8,479.32	910.02
6 1/2	9,185.93	985.86
7	9,892.54	1,061.69

## **EXCEPTIONS**

Those cooperators who resided less than a full year in any one apartment must apportion the above deductions on a monthly basis.

If the interest allocated to your apartment(s) is in excess of \$600 you will receive Form 1098 in the mail. Please review this form for accuracy and if necessary, notify the co-op office of any discrepancies as soon as possible.