

EAST RIVER HOUSING CORPORATION



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2016 INCOME TAX DEDUCTIONS

This memorandum of Interest and Real Estate Taxes paid by East River Housing Corporation is for all Cooperators who will itemize their income tax deductions for 2016.

*IF THE NUMBER OF ROOMS
OCCUPIED BY YOU IS:

*YOUR TOTAL DEDUCTIONS ARE:

	<u>REAL ESTATE TAXES</u>	<u>INTEREST</u>
2 ½	\$2,423.73	\$271.20
3 ½	\$3,393.22	\$379.68
4	\$3,877.96	\$433.92
4 ½	\$4,362.71	\$488.16
5	\$4,847.45	\$542.40
5 ½	\$5,332.20	\$596.64
6	\$5,816.94	\$650.88
6 ½	\$6,301.69	\$705.12
7	\$6,786.43	\$759.36

*EXCEPTIONS

Those Cooperators who resided less than a full year in any one apartment must apportion the above deductions on a monthly basis.

If the interest allocated to your apartment(s) is in excess of \$600 you will receive Form 1098 in the mail. Please review this form for accuracy and if necessary notify the co-op office of any discrepancies as soon as possible.