

ACORD™ EVIDENCE OF COMMERCIAL PROPERTY INSURANCEDATE (MM/DD/YYYY)
06/04/2019

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

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| PRODUCER NAME, CONTACT PERSON AND ADDRESS Frenkel & Company 210 Hudson Street Suite 601 Jersey City, NJ 07311 | PHONE (A/C. No., Ext): 212-488-0375 | COMPANY NAME AND ADDRESS Zurich American Insurance Co 1299 Zurich Way Schaumburg, IL 60196-1056 | NAIC NO: 16535 |
| FAX (A/C. No.): 201-536-4743 | E-MAIL ADDRESS: pgoodman@frenkel.com | IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH | |
| CODE: | SUB CODE: | POLICY TYPE Property | |
| AGENCY CUSTOMER ID #: 72500 | NAMED INSURED AND ADDRESS East River Housing Corp. 530D Grand Street New York, NY 10002 | LOAN NUMBER | POLICY NUMBER CPP593208406 |
| ADDITIONAL NAMED INSURED(S) | | EFFECTIVE DATE 06/01/2019 | EXPIRATION DATE 06/01/2020 |
| | | CONTINUED UNTIL TERMINATED IF CHECKED | |
| | | THIS REPLACES PRIOR EVIDENCE DATED: | |

PROPERTY INFORMATION (ACORD 101 may be attached if more space is required) BUILDING OR BUSINESS PERSONAL PROPERTY

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| LOCATION/DESCRIPTION 530D Grand Street, New York, NY 10002 |
| THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS. |

| COVERAGE INFORMATION | PERILS INSURED | BASIC | BROAD | SPECIAL | DED: |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---|
| COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE: \$ 454,396,000 | | | | <input checked="" type="checkbox"/> | 25,000 |
| | YES NO N/A | | | | |
| <input checked="" type="checkbox"/> BUSINESS INCOME <input type="checkbox"/> RENTAL VALUE | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: 23,721,000 Actual Loss Sustained; # of months |
| BLANKET COVERAGE | | <input checked="" type="checkbox"/> | | | If YES, indicate value(s) reported on property identified above: \$ |
| TERRORISM COVERAGE | <input checked="" type="checkbox"/> | | | | Attach Disclosure Notice / DEC |
| IS THERE A TERRORISM-SPECIFIC EXCLUSION? | | <input checked="" type="checkbox"/> | | | |
| IS DOMESTIC TERRORISM EXCLUDED? | | <input checked="" type="checkbox"/> | | | |
| LIMITED FUNGUS COVERAGE | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: DED: |
| FUNGUS EXCLUSION (IF "YES", specify organization's form used) | <input checked="" type="checkbox"/> | | | | |
| REPLACEMENT COST | <input checked="" type="checkbox"/> | | | | |
| AGREED VALUE | <input checked="" type="checkbox"/> | | | | |
| COINSURANCE | | | <input checked="" type="checkbox"/> | | If YES, % |
| EQUIPMENT BREAKDOWN (If Applicable) | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: Included DED: |
| ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: Blanket Limit DED: |
| - Demolition Costs | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: Blanket Limit DED: |
| - Incr. Cost of Construction | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: BLANKETLIMIT DED: |
| EARTH MOVEMENT (If Applicable) | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: 5000000 DED: 50,000 |
| FLOOD (If Applicable) | <input checked="" type="checkbox"/> | | | | If YES, LIMIT: 5000000 DED: See Addendum |
| WIND/HAIL INCL <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions | | | | <input checked="" type="checkbox"/> | If YES, LIMIT: Included DED: |
| NAMED STORM INCL <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions | | | | <input checked="" type="checkbox"/> | If YES, LIMIT: Included DED: |
| PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS | | | | | |

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

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|---|-----------------------|------------|---|
| CONTRACT OF SALE | LENDER'S LOSS PAYABLE | LOSS PAYEE | LENDER SERVICING AGENT NAME AND ADDRESS |
| MORTGAGEE | | | |
| NAME AND ADDRESS Evidence of Coverage | | | AUTHORIZED REPRESENTATIVE <i>James H. M. [Signature]</i> |

Schedule of Locations:

- 1) 453-455 & 457 FDR Drive/595 Grand Street, New York, NY 10002
- 2) 573-575 & 577 Grand Street, New York, NY 10002
- 3) 568-570 & 572 Grand Street, New York, NY 10002
- 4) 473-475 & 477 FDR Drive/590 Grand Street, New York, NY 10002
- 5) 545-565 Grand Street, New York, NY 10002
- 6) Power Plant @ Delancey & Lewis Streets, New York, NY 10002
- 7) 530D Grand Street, New York, NY 10002

With respect to Locations No.s. 1 and 4 above, the flood deductible is an amount equal to maximum available limits under NFIP.

As to all other locations, the flood limit is \$5,000,000 per occurrence and annual aggregate and the deductible is \$50,000.